Program Bulletin

November 16, 2001

Program Bulletin #2001-30

To: Interested Parties

IMPORTANT REMINDER

Funding for the School Facility Fee Down Payment Assistance Program Will Be Ending On December 31, 2001

This bulletin is to remind homebuyers, builders, lenders, non-profit affordable housing developers, real estate professionals, and interested parties that the Agency has been authorized to accept applications up to 5 p.m., December 31, 2001. No exceptions to this deadline will be allowed.

The School Facility Fee Down Payment Assistance is a grant program that provides down payment assistance to buyers of newly constructed homes. Homebuyers apply for assistance directly to the Agency with the help of builder, lenders, non-profit affordable housing developers, and real estate professionals. The down payment assistance amount is calculated by using all or a portion of the school facility fees paid by the builder to the school district at the time a building permit is issued. Information and Application Packages are available on the CHFA website www.chfa.ca.gov or by calling (916) 324-7529.

Questions regarding this bulletin should be directed to CHFA, School Facility Fee Down Payment Assistance Program, 1121 L Street, Sacramento CA 95814; by phone (916) 324-7529 or by e-mail homeownership@chfa.ca.gov



Lenders are encouraged to use CHFA's FHA Energy Efficient Mortgage Program (EEM) to minimize energy usage and costs. Additional information regarding EEMs is available on CHFA's web page.